

MORTGAGE OF REAL ESTATE-G.R.E.M. 9

STATE OF SOUTH CAROLINA,
County of GREENVILLE

WE, GEORGE BAKER WELLS AND MAUD BANKS WELLS

SEND GREETING:

WHEREAS, we the said George Baker Wells and Maud Banks Wells

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Ten Thousand - - - - -

(\$10,000.00 DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four and one-half (4 1/2) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 20th day of June, 1947, and on the 20th day of each month of each year thereafter the sum of \$76.50, to be applied on the interest and principal of said note, said payments to continue up to including the 20th day of April, 1962, and the balance of said principal and interest to be due and payable on the 20th day of May, 1962; the aforesaid monthly payments of \$76.50 each are to be applied first to interest at the rate of four and one-half (4 1/2) per centum per annum on the principal sum of \$10,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt. a reasonable

NOW, KNOW ALL MEN, That we, the said George Baker Wells and Maud Banks Wells in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said George Baker Wells and Maud Banks Wells in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY.

All that certain piece, parcel or tract of land situate, lying and being on the East side of Saluda River in Greenville Township, Greenville County, South Carolina, being shown as Tract 6 on plat of property formerly known as the Hattie Cunningham Farm, made by W. J. Riddle Surveyor, and having according to said plat the following metes and bounds, to-wit:-

BEGINNING at an iron pin on a 30 foot road at corner of Tract 5 running thence with line of Tract 5, N. 52-10 W. 304.4 feet to an iron pin; thence N. 34-30 E. 322 feet to an iron pin; thence S. 85-30 W. 112 feet to the line of Tract 4; thence with line of Tract 4, S. 34-30 W. 252 feet to iron pin; thence N. 52-10 W. 100 feet; thence West 400 feet to iron pin on bank of Saluda River; thence with the meanderings of Saluda River S. 28-30 W. 164 feet to iron pin; thence S. 6 W. 265 feet; thence S. 16 W. 315 feet to iron pin corner of Tract No. 12; thence with line of Tract 12, N. 77-30 E. 309 feet to iron pin; thence N. 80-10 E. 181 feet to iron pin corner of Tract 7; thence with line of Tract 7, N. 58 E. 603 feet to the beginning corner.

This being the same property conveyed to the mortgagors herein by Fred J. Bostrom by deed to be recorded herewith.

Paid in full and satisfied on this the 7th day of Oct., 1958

Liberty Life Insurance Company

By: G.H. Cleveland



Witnesses: Millie H. Ramsey, Bobbie R. Leroy

SATISFIED AND CANCELLED OF RECORD 9 DAY OF Oct 1958 R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:25 O'CLOCK A.M. NO. 9402